



June 11, 2001

Mr. David Dickson
Chief Financial Officer
Perrier Group of America
777 West Putnam Avenue
Greenwich, Connecticut 06830

Dear Mr. Dickson:

Perrier Group of America's proposed project is very important to the State of Michigan and Mecosta Township. We want to attract your proposed expansion, which requires an investment of \$101 million, and will create 80 new jobs in the next six years. The Michigan Economic Development Corporation (MEDC) would like to take this opportunity to summarize the support and commitment we are willing to provide to Perrier Group of America if you decide to expand your business in Michigan. This letter is a revision to our commitment letter dated May 9, 2001.

LOCAL PROPERTY TAX ABATEMENT: The total property tax millage rate in Mecosta Township is 44.7172. Using the figures you provided of \$73 million of equipment value and \$22 million of building value, and assuming a 12-year tax abatement is provided by the local community, the local property tax abatement is estimated to be worth up to \$7,148,637.

STATE EDUCATION TAX ABATEMENT: The State of Michigan offers an abatement of the entire six-mill state education tax worth up to \$2,215,647 over the same term as the local property tax abatement.

NEW WORKER TRAINING ASSISTANCE: The MEDC is prepared to work with your company to assure development of a customized workforce training program that will allow your company to train new staff at your facility. Our funds will be in the form of a grant, preferably to a community college or to another eligible educational or training institution chosen by your company. This grant will cover actual training costs, exclusive of employees' wages, up to \$1,000 per new employee, or a total of up to \$80,000 for 80 employees. In addition, for eligible new workers, the local employment services agency may be able to offset 50 percent of the employees' wages during an on-the-job training period for up to six months.

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CONSULTATION EDUCATION AND TRAINING: The Consultation Education and Training (CET) program is administered by the Department of Consumer and Industry Services. The goal of the program is to increase worker safety on the job and lower costs related to work place injuries for employers and their employees. This program provides two services to Michigan companies. The first is to work with employers to develop and conduct safety training programs and advise them of new standards. The second involves a complete site inspection to determine what might need to be changed to meet Michigan Occupational Safety and Health Act standards. This allows the company to make the changes without incurring fines or penalties. These services are provided free of charge to Michigan companies requesting them. Your account manager can arrange for these services to be provided to your company.

WORKFORCE RECRUITMENT: The MEDC workforce development consultant will coordinate the recruitment of your new employees through a number of programs, some of which will be available to you through local agencies. These organizations will undertake an assessment of your employment needs and recruit and screen potential employees who will then be referred to your company for a final hiring determination. Coordination with local schools, training organizations and other community contacts can be arranged. Access to an electronic database describing the skills of potential workers is available.

SITE DEVELOPMENT/PUBLIC INFRASTRUCTURE: The MEDC and the local community are prepared to provide up to \$150,000 for improvements to Eight Mile Road for acceleration/deceleration lanes and a cart path through the Michigan Transportation Economic Development Fund (TEDF). The funds would be in the form of a grant to the road commission for the purpose of providing the public infrastructure improvements necessary to the site. These programs require that the benefiting company and community meet program goals of job creation, private investment, benefit to low and moderate income individuals, and may require environmental reviews and payment of prevailing wages for public infrastructure/building construction or renovation.

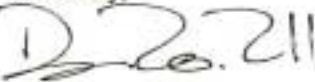
PERMITTING: The MEDC will work with the Michigan Department of Environmental Quality (DEQ) and all local permitting agencies relative to granting any necessary permits in a timely and orderly manner. We will coordinate a "one-stop shopping" permit meeting for the company with the appropriate state and local representatives to quickly determine what permits may or may not be needed, the relevant details on the process to obtain them, and develop a tracking system to ensure on-time permit issuance for your project expansion.

David Dickson
Perrier Group of America
Page Three
June 11, 2001

The total value of this economic development package is up to \$9,594,284 in federal, state, and local resources. This amount is contingent upon your project: (1) meeting program requirements; (2) being subject to an application review process; and (3) providing five working days notice to the MEDC in advance of any public announcement of your project locating in Michigan. Acceptance of this offer must be received by the MEDC by July 11, 2001, otherwise, the incentives and services in this letter will be subject to renegotiation.

We look forward to your company's expansion in Michigan. If you have questions or concerns, please contact Ms. Brenda Flory at 517.241.1666. Ms. Flory will coordinate all aspects of your company's site location process in Michigan.

Sincerely,



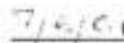
Doug Rothwell
President and
Chief Executive Officer

cc: Jonathan Scott
Brenda Flory

The undersigned agrees to accept the above incentives and services of the MEDC subject to the conditions stated in this letter.



Mr. David Dickson
Chief Financial Officer
Perrier Group of America



Date



Incentive/Tax Savings Summary
Perrier Group of America
Mecosta Township

	Property Tax	Other Savings
Real and Personal Property Tax Abatement	\$7,148,637	
State Education Tax	\$2,215,647	
Training		\$80,000
Site Development/ Public Infrastructure		\$150,000
EXPECTED SAVINGS	\$ 9,364,284	\$ 230,000
TOTAL SAVINGS		\$9,594,284